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COLOGNE ACADEMY
MANUAL OF SCHOOL POLICIES APPROVED BY THE BOARD

730 Cologne Academy Fund Balance Growth Policy

By 2018 Cologne Academy will achieve a fund balance in the general operating fund (fund 01) of at least 25% of annual general operating fund revenues. The following schedule shall serve as a guide to reach the fund balance goal.

Fiscal Year	Growth per year by percentage	Total fund balance percentage
2010	3%	3%
2011	14%	17%
2012	4%	21%
2013*	-1%	20%
2014	3%	23%
2015	3%	26%
2016**	1%	27%
2017	0%	27%
2018	0%	27% FY13

involved many one-time expenses related to the 3rd phase building expansion

**FY16 involved many one-time expenses related to the 5th and largest building expansion