



Financial Management
1500 Highway 36 West
Roseville, MN 55113-4266

**DISTRICT REVENUES AND EXPENDITURES
BUDGET FOR 2011-2012**

ED-00110-35

Minnesota Statutes, section 123B.10 requires that every school board shall publish the subject data of this report.

District Number 4188		District Name Cologne Academy				
FUND	2010-11 ACTUAL REVENUES AND TRANSFERS IN	2010-11 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2011 ACTUAL FUND BALANCE	2011-12 BUDGET REVENUES AND TRANSFERS IN	2011-12 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2012 PROJECTED FUND BALANCE
General Fund /Restricted	2,392,294	2,174,863	380,332	2,819,377	2,744,963	454,746
General Fund/Other						
Food Service Fund	73,526	65,352	8174	81,979	73,036	17,117
Community Service Fund	20,137	10,692	9445	12,275	12,275	9445
Building Construction Fund						
Debt Service Fund						
Trust Fund						
Internal Service Fund						
*OPEB Revocable Trust Fund						
OPEB Irrevocable Trust Fund						
OPEB Debt Service Fund						
TOTAL - ALL FUNDS	2,485,957	2,250,907	397,951	2,913,631	2,830,273	481,308
LONG TERM DEBT			CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81			
OUTSTANDING JULY 1, 2010	None		AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES, 6/30/11		None	
PLUS: NEW ISSUES	None					
LESS: REDEEMED ISSUES	None		COST PER PUPIL UNIT - AVERAGE DAILY MEMBERSHIP (ADM) 6/30/11			
OUTSTANDING JUNE 30, 2011	None					
SHORT TERM DEBT			TOTAL OPERATING EXPENDITURES		2,250,906.84	
CERTIFICATES OF INDEBTEDNESS	None		2010-11 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM		249.66	
OTHER SHORT-TERM INDEBTEDNESS	317,330.00		2010-11 OPERATING COST PER ADM		9015.89	

The complete budget may be inspected upon request to the Superintendent

Comments: The actual revenues and expenditures for fiscal year 2011 reflect audited financials. Increases in revenues and expenses between fiscal year 2011 and 2012 are the result of adding and additional grade and additional classrooms the school. In fiscal 2011 the school served grades K-7. In 2012, the school is serving grades K-8.

* Other Post-Employment Benefits (OPEB)