

*Adopted: 12/17/2009*  
*Revised: 8/25/2011*  
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*May 28, 2015*  
*May 26, 2016, April 2018*

**COLOGNE ACADEMY**  
**MANUAL OF SCHOOL POLICIES APPROVED BY THE BOARD**

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**730 Cologne Academy Fund Balance Growth Policy**

By 2018 Cologne Academy will achieve a fund balance in the general operating fund (fund 01) of at least 25% of annual general operating fund revenues. The following schedule shall serve as a guide to reach the fund balance goal.

Fiscal Year	Growth per year by percentage	Total fund balance percentage
2010	3%	3%
2011	14%	17%
2012	4%	21%
2013*	-1%	20%
2014	3%	23%
2015	3%	26%
2016**	1%	27%
2017	0%	27%
2018	0%	27% FY13

involved many one-time expenses related to the 3<sup>rd</sup> phase building expansion

\*\*FY16 involved many one-time expenses related to the 5<sup>th</sup> and largest building expansion