

*Adopted: 12/17/2009*

*Revised: 8/25/2011*

**COLOGNE ACADEMY**  
**MANUAL OF SCHOOL POLICIES APPROVED BY THE BOARD**

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**730 Cologne Academy Fund Balance Policy**

The School Board at Cologne Academy will not approve an annual budget with a negative net income. By 2016 Cologne Academy will achieve a fund balance in the general operating fund (fund 01) of at least 25% of annual general operating fund revenues. The following schedule shall serve as a guide to reach the fund balance goal.

Fiscal Year	Growth per year by percentage	Total fund balance percentage
2010	3%	3%
2011	8%	11%
2012	4%	15%
2013	4%	19%
2014	4%	23%
2015	4%	27%
2016	4%	31%